

Date of Class : 10/06/21 THURS

Period-I/TIME - 10 AM to 11 AM

SUB - MB-104-AFA / MBA - SEM I / UNITS

TOPIC: RESPONSIBILITY, KNOWLEDGE, SKILLS & ABILITY IN FORENSIC ACCOUNTING

Responsibilities and Knowledge about their works in forensic Accounting system. 9 Skill & Abilities

The following are responsibilities relate to FA besides special responsibility

— Special

Investigation of financial record & Accounts
Detection of financial crime

— Others -

- o Performs forensic research to trace funds & identify assets for recovery
- o Conducts forensic analysis of financial data
- o Prepare forensic accounting reports from financial findings.
- o Prepare analytical data for litigation & testifies as needed.

KNOWLEDGE, SKILLS AND ABILITIES

It is important to plan and conduct an honest self-assessment of your knowledge, skills and abilities. In part-time employees are looking for:

Knowledge

- White-collar crime
- Money laundering
- Insurance claims
- GAAP or GASB violations
- Bankruptcy fraud
- Telemarketing fraud
- Financial statement fraud
- Credit Card fraud
- Check kiting
- Contract and procurement fraud
- Asset misappropriation
- Securities fraud
- Embezzlement
- Financial Data Analysis
- Evidence integrity analysis
- Computer application design
- Damage Assessment
- Tracing illicit funds
- Locating hidden assets
- Due diligence reviews
- Regression analysis
- Computer Applications
- Legal System - & its procedure

- forensic intelligence gathering
- Accounting procedures.

SKILLS

- Writing reports
- Testifying as an expert witness

ABILITIES

- Interpersonal communication
- Verbal communication
- Written communication
- Attention to detail
- Analytical
- Integrity
- Objectivity
- Independence
- Credibility

Actually forensic accounting job is not a your average accounting job - It's a dynamic career path that connect the rules of economics with the laws of government to protect the financial well-being of businesses.